

HICKMAN COUNTY, TENNESSEE

RESOLUTION NO. 03-36

IMPLEMENTING THE HICKMAN COUNTY LAND DEVELOPMENT TAX

WHEREAS, the General Assembly of the State of Tennessee has, by passage of Private Chapter 21 of the Private Acts of 2003, granted authority to Hickman County to levy and collect a privilege tax on new residential, industrial and commercial development in the County in order to provide that such development contributes its fair share of the cost of providing public facilities made necessary by such development;

WHEREAS, it now becomes necessary to exercise such authority and implement such tax.

NOW, THEREFORE, BE IT RESOLVED, by the Board of County Commissioners of Hickman County, Tennessee, assembled in special session this 31st day of July, 2003, that:

SECTION 1: The aforementioned authority to levy and collect a privilege tax on new residential, industrial and commercial development in Hickman County shall become effective from and after September 1, 2003.

SECTION 2: The amount of tax shall be \$1.00 per gross square footage of residential development, and \$0.25 per gross square footage on industrial and commercial development or, as provided in Section 7 of said Private Chapter, a minimum of \$1,500.00, whichever is greater.

SECTION 3: The tax shall be collected as provided in the attached Rules And Regulations (the "Rules"), which may be amended from time to time as deemed necessary by Resolution.

SECTION 4: For the purpose of exercising this authority, The Finance Director of Hickman County, or his/her designated deputy, is hereby named as the County Building Inspector.

SECTION 5: The County Executive is hereby directed to furnish a certified copy of this Resolution and its attachment to the Director of the Hickman County Emergency Communications District. Said director shall be prohibited from issuing a new 911 address to those individuals and entities which have not been issued a Certificate of Occupancy as described in the Rules.

SECTION 6: This Resolution shall be in force upon passage, and its provisions shall take effect as stated within, the public welfare requiring it.

SPONSORS:

Mark Maulin

Ricky D. Tidwell

BOARD ACTION: 15 Aye 5 Nay 0 Pass 1 Absent

ADOPTED:

[Signature]

Steve Gregory, Chairman

ATTEST:

[Signature]
Randel Totty, County Clerk

