

HICKMAN COUNTY, TENNESSEE

RESOLUTION NO. 10-13

AUTHORIZING AN APPLICATION FOR FUNDING UNDER THE FASTTRACK INFRASTRUCTURE DEVELOPMENT PROGRAM

WHEREAS, the Tennessee State Legislature has appropriated state funds for the Tennessee FastTrack Infrastructure Development Program (FIDP) administered by the Tennessee Department of Economic and Community Development for the purpose of assisting local governments throughout the state with financing for infrastructure and training needs to facilitate the creation and retention of jobs in those local communities; and

WHEREAS, the Hickman County Legislative Body wishes to encourage and facilitate projects that will create economic benefits to residents of the area without adversely affecting the environment; and

WHEREAS, Accurate Energetic Systems, LLC wishes to increase its production capacity at its facility and has the ability to create additional employment opportunities as a result of the proposed expansion; and

WHEREAS, this proposed expansion will require some extraordinary site work and infrastructure; and

WHEREAS, the Hickman County Legislative Body wishes to assist with the necessary site work and improvements to accommodate Accurate Energetic Systems; and

WHEREAS, Accurate Energetic Systems is willing to pay the local matching funds required by the Tennessee FastTrack Industrial Development Program (FIDP);

NOW THEREFORE, BE IT RESOLVED, by the Board of County Commissioners for Hickman County, Tennessee, assembled in regular session this 26th day of April, 2010, that:

SECTION 1: The County Mayor is hereby authorized and directed to apply to the Tennessee Department of Economic and Community Development on behalf of Hickman County and Accurate Energetic Systems for funding under the FIDP program.

SECTION 2: The County Mayor shall have the authority to execute and sign for the county any and all documents, assurance, and agreements that may be required by the state of Tennessee in the administration of a FastTrack Infrastructure Development Program Grant for this project.

SECTION 3: The provisions of this resolution shall take effect immediately upon its passage, the public welfare requiring it

SPONSORS:

Wayne Richey, District 1 Commissioner

James Hassell, District 6 Commissioner

BOARD ACTION: _____Aye _____Nay _____Pass _____Absent

ADOPTED:

ATTEST:

Ronnie Sullivan, Chairman

Andrea Totty, County Clerk

APPROVED:

DISAPPROVED:

Steve Gregory, County Mayor

Steve Gregory, County Mayor

DATE: _____

DATE: _____